

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands, except share data)

|   | <u>(Unaudited)</u><br><u>December 31, 2024</u> | <u>(Audited)</u><br><u>March 31, 2024</u> |
|---|--|---|
| <b>ASSETS</b>   |  |   |
| Cash and due from banks   | \$ 7,309                                       | \$ 16,697                                 |
| Interest-bearing deposits   | 18,386   | 6,017                                     |
| Cash and cash equivalents   | 25,695   | 22,714                                    |
| Certificate of deposits   | 100  | -   |
| Held-to maturity securities (fair values of \$6,264 at December 31, 2024<br>and \$5,585 at March 31, 2024)  | 6,387  | 5,724                                     |
| Available-for-sale securities   | 163,929  | 166,217                                   |
| Loans, held for sale  | -  | 795                                       |
| Loans, net of allowance for credit losses of \$2,833 and \$2,918<br>at December 31, 2024 and March 31, 2024, respectively   | 252,198  | 251,141                                   |
| Federal Reserve and Federal Home Loan Bank stock  | 1,130  | 1,129                                     |
| Premises and equipment, net   | 5,997  | 6,153                                     |
| Foreclosed assets held for sale, net  | -  | -   |
| Interest receivable   | 2,242  | 2,263                                     |
| Prepaid income taxes  | -  | 530                                       |
| Deferred income taxes   | 3,360  | 4,457                                     |
| Cash surrender value of life insurance  | 5,660  | 5,532                                     |
| Other assets  | 2,350  | 2,136                                     |
|   | <u>469,048</u>                                 | <u>468,791</u>                            |
| Total Assets  | <u>\$ 469,048</u>                              | <u>\$ 468,791</u>                         |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>   |  |   |
| <b>Liabilities</b>  |  |   |
| Deposits  | \$ 390,806                                     | \$ 384,216                                |
| Other borrowings  | 39,776   | 50,116                                    |
| Short-term borrowings   | 2,875  | 2,375                                     |
| Long-term borrowings  | 1,420  | 1,867                                     |
| Advances from borrowers for taxes and insurance   | 613  | 863                                       |
| Interest payable  | 710  | 665                                       |
| Deferred compensation   | 1,118  | 1,091                                     |
| Accrued income taxes  | 87   | -   |
| Other liabilities   | 1,671  | 1,981                                     |
|   | <u>439,076</u>                                 | <u>443,174</u>                            |
| Total Liabilities   | <u>439,076</u>                                 | <u>443,174</u>                            |
| <b>Commitments and Contingencies</b>  |  |   |
|   | -  | -   |
| <b>Stockholders' Equity</b>   |  |   |
| Preferred stock, \$0.01 par value; authorized 500,000 shares,<br>no shares issued and outstanding   | -  | -   |
| Common stock, \$0.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares;<br>outstanding 525,614 shares at December 31, 2024 and 540,533 shares at March 31, 2024 | 10   | 10  |
| Additional paid-in capital  | 13,701   | 13,706                                    |
| Retained earnings   | 34,917   | 32,728                                    |
| Accumulated other comprehensive income  | (7,712)  | (10,463)                                  |
| Treasury stock, at cost - Common: 493,239 shares at December 31, 2024<br>and 478,320 shares at March 31, 2024   | (10,944)                                       | (10,364)                                  |
|   | <u>29,972</u>                                  | <u>25,617</u>                             |
| Total Stockholders' Equity  | <u>29,972</u>                                  | <u>25,617</u>                             |
|   | <u>\$ 469,048</u>                              | <u>\$ 468,791</u>                         |
| Total Liabilities and Stockholders' Equity  | <u>\$ 469,048</u>                              | <u>\$ 468,791</u>                         |

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME  
For the Three and Nine-Month Periods Ended December 31, 2024 and 2023  
(in thousands, except per share data)  
(Unaudited)

|  | Three-Month Period |              | Nine-Month Period |               |
|--|--------------------|--------------|-------------------|---------------|
|  | 2024               | 2023         | 2024              | 2023          |
| <b>Interest and Dividend Income:</b>                               |                    |              |                   |               |
| Loans  | \$ 4,069           | \$ 3,802     | \$ 12,299         | \$ 10,624     |
| Securities:  |                    |              |                   |               |
| Taxable  | 650                | 638          | 1,831             | 1,914         |
| Tax-exempt   | 87                 | 82           | 247               | 256           |
| Other interest income  | 391                | 237          | 806               | 372           |
| Dividends on Federal Reserve Bank and Federal Home Loan Bank stock | 21                 | 19           | 64                | 56            |
| <b>Total Interest and Dividend Income</b>                          | <b>5,218</b>       | <b>4,778</b> | <b>15,247</b>     | <b>13,222</b> |
| <b>Interest Expense:</b>   |                    |              |                   |               |
| Deposits   | 1,688              | 1,291        | 4,996             | 3,326         |
| Other borrowings   | 312                | 894          | 1,181             | 2,410         |
| <b>Total Interest Expense</b>                                      | <b>2,000</b>       | <b>2,185</b> | <b>6,177</b>      | <b>5,736</b>  |
| <b>Net Interest Income</b>   | <b>3,218</b>       | <b>2,593</b> | <b>9,070</b>      | <b>7,486</b>  |
| Provision for Credit Losses  | 58                 | 257          | (236)             | 352           |
| <b>Net Interest Income After Provision for Credit Losses</b>       | <b>3,160</b>       | <b>2,336</b> | <b>9,306</b>      | <b>7,134</b>  |
| <b>Non-Interest Income:</b>  |                    |              |                   |               |
| Charges and other fees on loans                                    | 110                | 105          | 345               | 324           |
| Charges and fees on deposit accounts                               | 246                | 247          | 741               | 730           |
| Net gain on sale of loans  | 105                | 84           | 352               | 300           |
| Net gain on sale of premises and equipment                         | -                  | -            | 9                 | 10            |
| Other  | 355                | 325          | 1,050             | 1,017         |
| <b>Total Non-Interest Income</b>                                   | <b>816</b>         | <b>761</b>   | <b>2,497</b>      | <b>2,381</b>  |
| <b>Non-Interest Expense:</b>                                       |                    |              |                   |               |
| Compensation and employee benefits                                 | 1,787              | 1,606        | 5,245             | 4,789         |
| Occupancy and equipment  | 273                | 282          | 843               | 839           |
| Data processing and telecommunications                             | 283                | 244          | 849               | 791           |
| Audit, legal and other professional                                | 83                 | 72           | 237               | 210           |
| Advertising  | 61                 | 65           | 181               | 217           |
| Postage  | 31                 | 30           | 80                | 64            |
| FDIC insurance   | 49                 | 61           | 171               | 190           |
| Foreclosed property expense  | 18                 | 4            | 22                | 21            |
| Net loss on sale of foreclosed property                            | -                  | -            | 4                 | -             |
| Other  | 213                | 208          | 596               | 604           |
| <b>Total Non-Interest Expense</b>                                  | <b>2,798</b>       | <b>2,572</b> | <b>8,228</b>      | <b>7,725</b>  |

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (LOSS)  
(Continued)  
For the Three and Nine-Month Periods Ended December 31, 2024 and 2023  
(in thousands, except per share data)  
(Unaudited)

|   | Three-Month Period |                 | Nine-Month Period |                 |
|---|--------------------|-----------------|-------------------|-----------------|
|   | 2024               | 2023            | 2024              | 2023            |
| Income Before Income Taxes  | 1,178              | 525             | 3,575             | 1,790           |
| Provision for Income Taxes  | 275                | 127             | 845               | 436             |
| <b>Net Income</b>   | <b>\$ 903</b>      | <b>\$ 398</b>   | <b>\$ 2,730</b>   | <b>\$ 1,354</b> |
| Basic Earnings Per Common Share   | \$ 1.81            | \$ 0.77         | \$ 5.42           | \$ 2.64         |
| Diluted Earnings Per Common Share   | \$ 1.72            | \$ 0.74         | \$ 5.15           | \$ 2.51         |
| Common Dividends Per Common Share   | \$ 0.34            | \$ 0.32         | \$ 1.02           | \$ 0.95         |
| <br><b>Comprehensive Income (Loss):</b>   |                    |                 |                   |                 |
| Net income available to common stockholders   | \$ 903             | \$ 398          | \$ 2,730          | \$ 1,354        |
| Other comprehensive income (loss), net of tax:  |                    |                 |                   |                 |
| Change in unrealized gain (loss) on securities available for sale,<br>net of tax of \$(544) and \$1,234 for the three-month periods and<br>net of tax of \$1,097 and \$671 for the nine-month periods<br>ended December 31, 2024 and 2023, respectively | (1,365)            | 3,094           | 2,751             | 1,684           |
| <b>Total Comprehensive Income (Loss):</b>   | <b>\$ (462)</b>    | <b>\$ 3,492</b> | <b>\$ 5,481</b>   | <b>\$ 3,038</b> |